

May 2018

FBC at the Forefront of LegalTech in Israel and the World

On April 21st 2018, the first ever Global Legal Hackathon – the biggest legal innovation event on the planet – hosted its final round at Pier 60 in New York City.

The Global Legal Hackathon brings together the legal industry with tech and innovation across 6 continents, reaching over 40 cities in 22 countries, with the aim of advancing social and business objectives by improving the business of law and facilitating access to justice.

FBC is proud to have represented Israel in the inaugural Global Legal Hackathon final round, with the Firm's Legal Knowledge Manager and Head of Legal Technology Implementation selected to serve as a judge on the final Global Judging Panel at the Global Legal Hackathon finals in New York, alongside world-renowned legal and technology experts.

- To learn more about the Global Legal Hackathon and the winning teams, see <u>here</u>, as well as the <u>Artificial Lawyer</u>'s coverage of the finals
- For an in-depth interview with FBC's Legal Knowledge Manager and Head of Legal Technology Implementation, Adv. Esther Dediashvili, about the impact the Global Legal Hackathon had on Israel's legal industry, click <u>here</u>
- To listen to Legal Talk Network's "On The Road" podcast channel where GLH co-organizer, Aileen Schultz, and Esther Dediashvili discuss raising awareness about the benefits of technology in Israel and the role the Global Legal Hackathon played in developing tangible solutions, click <u>here</u>

Israel's 1st Legal Hackathon

The inaugural Global Legal Hackathon launched in February 2018 and has since grown to become one of the largest legal innovation initiatives around the world. The worldwide hackathon kicked off with Israel's 1st Legal Hackathon in Tel Aviv, hosted by FBC, in collaboration with Tech&Law Israel, and has signaled a new chapter in Israel's legal tech sector.

As the country's first legal hackathon, it has been featured on the main financial news sources in Israel. Nearly 100 people participated in the event, including contestants and mentors, who worked to create solutions to problems in the local legal industry. They had support from local technology vendors including Nevo, PwC Israel, Xioma (iManage), and Melingo, who provided technological platforms for the participants to build and develop their prototypes.

Some of the leading technology and legal experts were among hackathon judges and mentors. Israel's Ministry of Justice joined the local hackathon as one of the main supporting organizations, with a designated public benefit panel, chaired by the Ministry's Director General, Ms. Emi Palmor, which granted a special award to the best solution in the public sector.

It's safe to say that Israel's 1st Legal Hackathon was the main legal innovation event of the year in Israel, creating a one-of-a-kind opportunity to combine the tremendous experience and entrepreneurship of the local hi-tech community and the leading legal minds in the country, and developing innovative legal solutions to further improve the legal service delivery in Israel.

FBC has been at the forefront of legal innovation in Israel, and is regarded pioneer in the field of legal

knowledge management and innovative legal technology. Hosting the first legal hackathon in the country is a true testament to the Firm's commitment to bringing innovation into Israel's legal industry. We are proud of the movement that was started with the Global Legal Hackathon, and hope that the developed solutions will continue their paths toward implementing successful legal innovations in Israel and beyond.

- To learn more about Israel's 1st Legal Hackathon, see <u>here</u>
- For an interview with Adv. Dediashvili about organizing Israel's 1st Legal Hackathon and what it's like to champion legal innovation in a major law firm, click <u>here</u>
- For Calcalist's coverage of Israel's 1st Legal Hackathon, click here

Global Legal Blockchain Consortium

FBC has recently joined the Global Legal Blockchain Consortium (GLBC), the non-profit group positioned to lead standards and governance for the adoption of blockchain technology in the legal industry. Other members of the consortium include key stakeholders of the legal industry – leading global law firms, technology companies and academic institutions such as Dentons, Fasken, IBM, Integra Ledger, Suffolk Law School, and others.

Joining GLBC's innovative initiative goes hand in hand with FBC being at the forefront of innovation in the Israeli legal scene, and we are proud to be the first law firm representing Israel in the consortium. We look forward to exploring the various applications of the blockchain technology within the local legal framework and cooperating with GLBC and fellow members of the consortium.

• To learn more about the Global Legal Blockchain Consortium, see here

Sincerely,

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