

# Mergers & Acquisitions

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## Profile

FBC has one of Israel's leading M&A practices and represents major private and publicly traded companies in many of Israel's largest transactions. Clients include major multinational entities and internationally active private equity funds, as well as leading domestic players.

FBC has consistently strong practices in all areas that are directly involved in M&A transactions, including Tax, Labor Relations, Litigation and Antitrust and has unparalleled expertise, size and scope in complementary areas, such as Real Estate, Insolvency & Restructuring and Life Sciences.

FBC has exceptionally strong contacts with key regulators, including Israel's Securities Authority, Antitrust Authority and Ministry of Communications, and its expertise cuts across a wide range of industry sectors, including banking, pharmaceuticals, automotive, heavy industry, tourism, textiles, communications, infrastructure, financial services, real estate, computers and IT.

## Representative Matters & Clients

Qualcomm, in the acquisitions of Wilocity for approximately \$400M, of DesignArt for \$144M and of CSR's imaging unit for approximately \$45M, as well as in a number of investments in hi-tech companies such as Sightera, Tabtales and Pontis

Perrigo, a NYSE and TASE traded company, in the Israeli aspects of its \$8.6B acquisition of Elan Corporation PLC and the reincorporation of Perrigo in Ireland, and in its earlier acquisition of Agis Industries

Monsanto, in an investment in Evogene and in its acquisitions of the Beeologics group of companies and of Rosetta Green

Bright Food Group, in the acquisition of the controlling interest in Tnuva, Israel's largest dairy and food producer, at a company value of NIS 8.6B (the largest Chinese investment in Israel), and related refinance transactions valued at NIS 1.8B

The State of Israel, in the privatization of its holdings in Israel's leading banks, including, the NIS 840M sale of holdings in Israel Discount Bank to Citigroup, the NIS 1.3B sale of holdings in Bank Leumi to UBS, and the NIS 1.9B sale of its remaining holdings in Bank Leumi by way of a "Block Trade" process

Rafael Advanced Defense Systems, in its NIS850M acquisition, through a reverse triangular merger, of Aeronautics Ltd.; and the related delisting of Aeronautics as a public company from the Tel-Aviv Stock Exchange

Bank Leumi and Azrieli Group in their \$658M sale of major credit card company Leumi Card to the Warburg Pincus private equity funds

Centerbridge Partners and Gallatin Point Capital in their NIS 1.7B acquisition of The Phoenix Insurance Company

New Channel 10 in its merger with Reshet Media, the first merger transaction ever to take place in the Israeli television industry

Clal Industries in its NIS700M sale of 50% stake in Taavura Holdings to Leumi Partners and The Phoenix

Israel Discount Bank and Mercantile Bank in the NIS670M merger with

Dexia Bank; the first ever merger in Israel of banks that are not 'related companies'

Servotronix Motion Control and its shareholders in the creation of a strategic alliance with the China-based Midea Group

Eurocom Group, Israel's largest private telecommunication's company, in the \$1.8B acquisition of the controlling stake in Bezeq, Israel's largest telecommunication provider, and in the related series of complex financing transactions, which involved the largest financing agreement in Israel's history, valued at \$1.3B and its divestment of its long distance business for \$300M

Stratasys, a US public company, in its reverse triangular merger with Objet, a private Israeli company, in a \$1.4B transaction

ECI Telecom Group, in the approx. US\$ 485M sale (reverse triangular merger) to Ribbon Communications (Nasdaq: RBBN)

## Key Contacts

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## Ranking

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