

# Investment Funds

## Profile

FISCHER has one of Israel's most active and highly regarded Investment Funds and Fund Formation practice, and regularly participates in the structuring and formation of investment funds and the representation of many prominent international and domestic investment funds and investors.

Our firm acts for clients in various types of investment funds, including Closed-ended Funds, Exchange-traded Funds, Hedge Funds, Listed Funds, Mutual Funds, Open-ended Funds, Private Equity Funds, Real Estate Funds, and Venture Capital Funds.

In addition to fund structuring and formation, FISCHER's Investment Funds practice advises various funds on an ongoing basis with respect to investments in portfolio companies and other transactions, as well as day-to-day operations, including, without limitation, in the areas of employment, tax, intellectual property, privacy and data protection, and regulatory.

The practice represents clients on the full scope of matters relating to the structuring and formation of investment funds, including: structuring fund formations across different industries and jurisdictions; drafting offering documents and private placement memorandums; drafting all agreements and documents, including fund partnership agreements, management agreements, general partner agreements, and investor side letters; filing for and negotiating tax rulings with tax authorities; representation before governmental authorities (i.e., Israel Securities Authority, Tel-Aviv Stock Exchange, Ministry of Finance, Ministry of Justice, and more); and providing tax advice and representation before the Israeli Tax Authorities.

With over 40 partners and associates, the practice deals with the most relevant, innovative, and intricate Fund Formation matters in the country. FISCHER's legal team is constantly evolving and growing, adding quality, experienced human capital. The remarkable practice also specializes in a wide range of practice areas in Hi-Tech and Bio-Tech, including investment rounds, mergers and acquisitions, fund formation, intellectual property, technology commercialization deals, licensing agreements, and regulatory guidance.

The firm's client base includes entrepreneurs, investors, venture capitalists, and a wide range of 'players' active in these fields, namely:

Funds and their GPs/Sponsors/Principals - Our team possesses specialized expertise in all aspects of fund formation and advises fund promoters and managers, with an emphasis on the relevant regulatory and tax requirements. Additionally, our team often handles structuring fund formation in different jurisdictions and alternative structures and drafting all applicable fund documentations including partnership agreements and LLC agreements and related documents (e.g., subscription agreements, side letters, etc.).

Investors (limited partners and anchor investors) - Representing institutional and other investors, while paying careful attention to the applicable regulatory and tax environment.

Investment Advisors - Supporting and providing advice to fund managers in various types of investment funds on an ongoing basis.

FISCHER's Investment Funds and Fund Formation practice continues to collaborate with top international law firms that are of excellent quality and

reputation. The practice is an international hub that specializes in forming local and international funds and regularly works with well-known international law firms. These collaborations are a boon to all parties as they inspire us to grow and develop as we continue to offer our clients the absolute best service that is relevant to their needs and can be applied globally.

### Key Contacts

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Raz Tepper  
Partner  
T +972.3.694.4194  
F +972.3.691.2948  
rtepper@fbclawyers.com



Eran Yaniv  
Partner  
T +972.3.694.4166  
F +972.3.691.2948  
eyaniv@fbclawyers.com



Shmulik Fried  
Partner  
T +972.3.694.4194  
F +972.3.609.1192  
sfried@fbclawyers.com



Sharon Gazit  
Partner  
T +972.3.742.8703  
F +972.3.609.1116  
sgazit@fbclawyers.com