

New bulletin aims to clarify dual listing process

15 January 2019 | Contributed by [Fischer Behar Chen Well Orion & Co](#)

On 30 December 2018 the Corporate Finance Department at the Israel Securities Authority issued its Staff Legal Bulletin (110-01) – Dual-listed companies: issuance, reporting, listing and delisting (see the bulletin [here](#)). It is a summary of the most up-to-date information on the issuance, reporting, listing and delisting of dual-listed companies, intended to clarify and reflect those processes for dual-listed companies and companies considering dual listing.

The bulletin addresses, among other things:

- the listing process of a dual-listed company, including the:
 - registration document;
 - listing permit;
 - undertaking to adopt Israeli Companies Law provisions;
 - conditional listing; and
 - listable securities;
- the issuance process of a dual-listed company, including the:
 - prospectus;
 - supporting documents;
 - issuance of preferred stock; and
 - issuance of bonds;
- the disclosure obligations of dual-listed companies; and
- the delisting process.

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